

October 7, 2024 – Update on the CNSOPB becoming the CNSOER

On September 20, 2024, the Government of Nova Scotia's *Advancing Nova Scotia Opportunities Act*, <u>Bill 471</u>, received Royal Assent. On October 3, 2024, <u>Bill C-49</u>, An *Act to amend the Canada-Newfoundland and Labrador Atlantic Accord Implementation Act and the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation Act*, received Royal Assent.

These are important milestones in our journey as the Canada-Nova Scotia Offshore Petroleum Board (CNSOPB) to becoming the Canada-Nova Scotia Offshore Energy Regulator (CNSOER) and one we have been working towards since Governments announced their intention to expand our mandates on April 11, 2022.

What happens now?

The Governments of Canada, Nova Scotia, and Newfoundland and Labrador will decide when the Accord Acts amendments will come into force, i.e. when the CNSOPB will officially become the CNSOER.

While we await the come into force date, we will continue with our transition from our current mandate to our expanded one. As we become the lead and lifecycle regulator of the offshore energy industry in the Canada-Nova Scotia offshore area, we remain committed to working with Indigenous communities, fishers, and other stakeholders. We are committed to keeping you informed and will provide relevant updates on the expansion of the CNSOPB's mandate and renaming to the CNSOER.

If you have any questions, please contact:

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